



MORNING MANTRA



Daily Derivatives & Market Report

MAY 12, 2024



Indian equity markets remained in green till the end of the session and settled the day's trade in positive territory. Nifty hit fresh record high levels during the day. However, in last leg of trade, markets trimmed most of their gains ahead of the CPI inflation and IIP data to be announced later the day. The broader indices, the BSE Mid cap index and Small cap index ended with gains of over a percent.

Markets made positive start and extended their gains, as investors took support after world bank report stated that India will remain the fastest-growing major economy recording a steady growth of 6.7 per cent in the next three years including the current financial year. Traders took note of report that exports from special economic zones (SEZs) rose by over 4 per cent to \$163.69 billion in 2023-24 even though the country's total shipments dipped by more than 3 per cent in the last fiscal. Indices continued to trade higher in afternoon session as some support came in after Union Minister Piyush Goyal said that India is positioned in a sweet spot and it is the right time to convert challenges into opportunities. He also noted that the timely sharing of data and transparency in exports and imports will encourage investors to invest more confidently. Adding some relief, a private survey report stated that India stands sixth globally for its employment outlook for the third quarter of 2024, with 30% of businesses planning to hire more staff over the next three months. However, indices came off from day's high levels in last leg of trade on account of profit booking by investors.

On the global front, European markets were trading higher ahead of the release of key U.S. inflation data and the Federal Reserve's interest-rate decision due later in the day. Meanwhile, the U.K. economy stagnated in April as growth in services output was offset by falls in both production and construction output. Asian markets ended mixed after Consumer prices in China were up 0.3 percent on year in May. That was shy of expectations for 0.4 percent and unchanged from the previous month. Back home, the rating agency -- India Ratings and Research (Ind-Ra) in its latest report has said that the steel demand is expected to grow in the range of 9-12 per cent during the ongoing 2024-25 fiscal.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	76606.57	149.97	0.20
NIFTY	23322.95	58.10	0.25
MIDCAP	45164.03	480.20	1.07
SMLCAP	50233.11	526.11	1.06
BSEFMC	20773.03	-83.03	-0.40
HEALTHCARE	36769.36	271.08	0.74
AUTO	57111.20	6.13	0.01
POWER	7820.77	92.72	1.20
REALTY	8554.02	-9.57	-0.11
BSE IT	35385.23	13.05	0.04
BANKEX	56808.10	149.18	0.26
OIL GAS	29310.90	248.19	0.85
METAL	33433.16	293.52	0.89
INDIA VIX	14.39	-0.38	-2.57

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1984	755	31
BSE	2554	1336	101

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8196	12354	(34)
NSE CASH	120082	124760	(4)
NSE F&O	59120132	41550267	42

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.18	4.09	1.24
SENSEX	23.14	3.77	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13652	13418	234
FII	15273	14847	427

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5428.47	2431.75	2997
Index Options	3525822.42	3554385.89	(28563)
Stock Futures	25560.10	25452.24	108
Stock Options	46552.23	46753.13	(201)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.03	1.02
BANK NIFTY	0.92	0.82

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.19	105.25	-0.06

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.011	7.014	-0.04
USA	4.394	4.403	-0.21

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2313.79	-1.25	-0.05
Silver	29.37	0.08	0.29
Crude-Oil	78.80	0.90	1.16
Brent-Crude	82.77	0.85	1.04

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 JUNE-24 USD-INR	83.60	-0.01	-0.02
26 JUNE-24 EUR-INR	89.90	-0.03	-0.03
26 JUNE-24 GBP-INR	106.50	0.07	0.07
26 JUNE-24 JPY- INR	53.29	-0.09	-0.17

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23265	23104	23185	23287	23367	23470
SENSEX	76457	75974	76215	76538	76779	77102
NIFTY FUTURES	23310	23099	23204	23326	23431	23552
BANK NIFTY	49706	49296	49501	49736	49941	50175
CNX IT	34531	34321	34426	34589	34694	34857
CNX MIDCAP	53667	53012	53339	53610	53937	54208
CNX SMALLCAP	17572	17354	17463	17564	17673	17774
INDIA VIX	14.76	13.56	14.16	15.28	15.88	17.00

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	NEUTRAL	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 13-06-2024

BALRAMCHIN, GMRINFRA, HINDCOPPER, INDIACEM, SAIL

TECHNICAL VIEWS



NIFTY

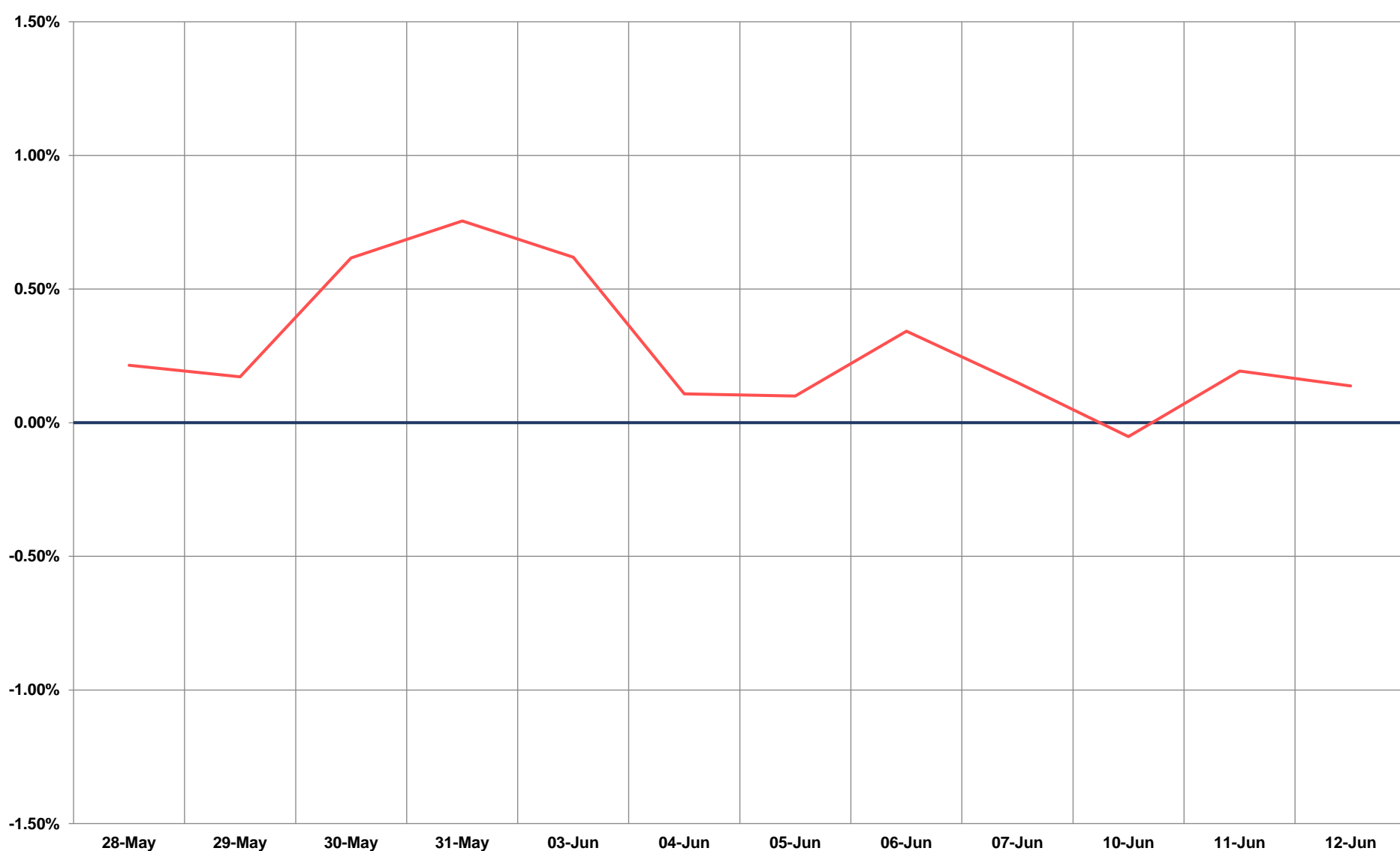
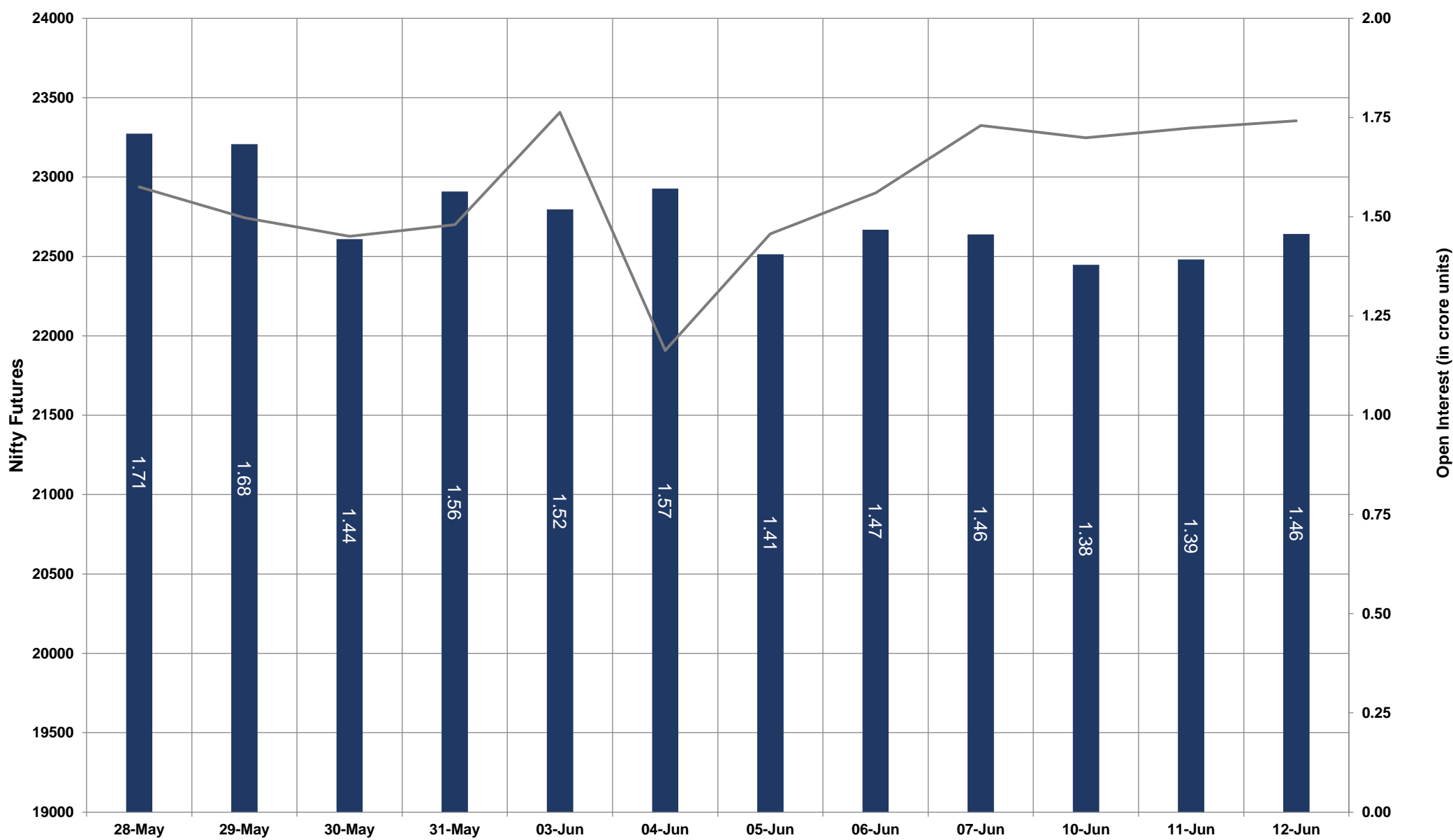


- Nifty Cash = **23322.95 (0.25%)**
- Resistance levels = **23500** and **23660**
- Support levels = **23000** and **22900**

TECHNICAL VIEWS



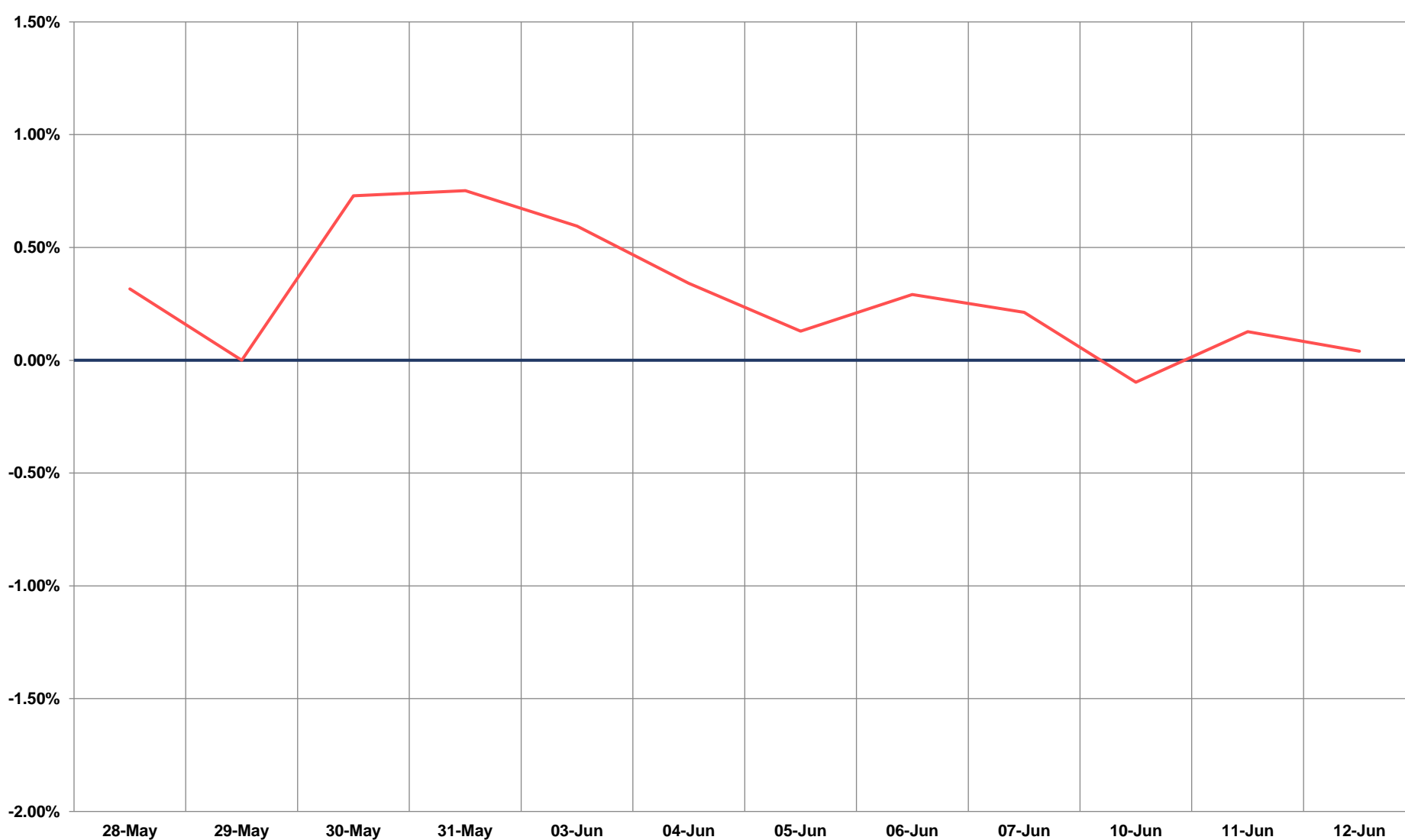
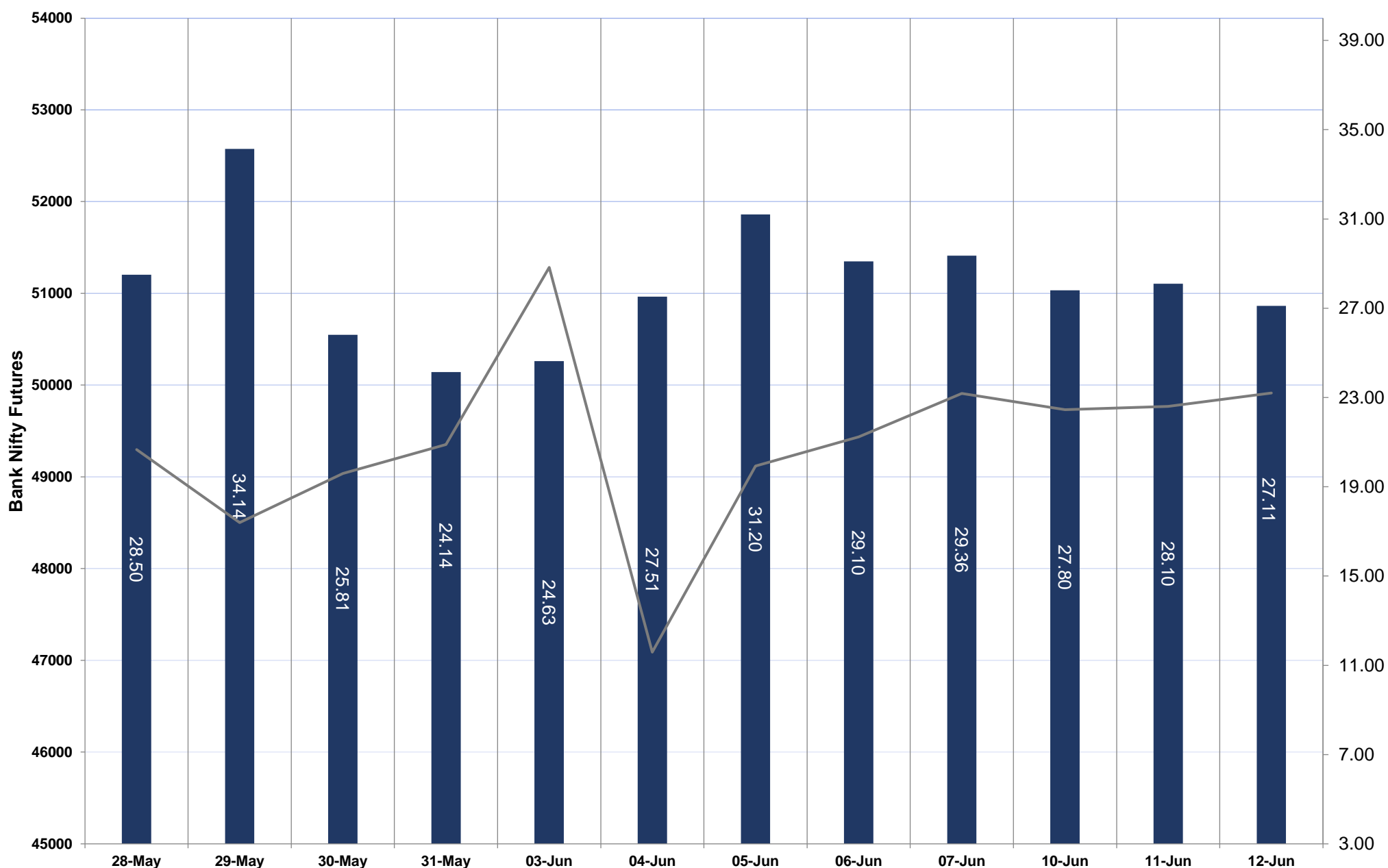
NIFTY FUTURES



TECHNICAL VIEWS



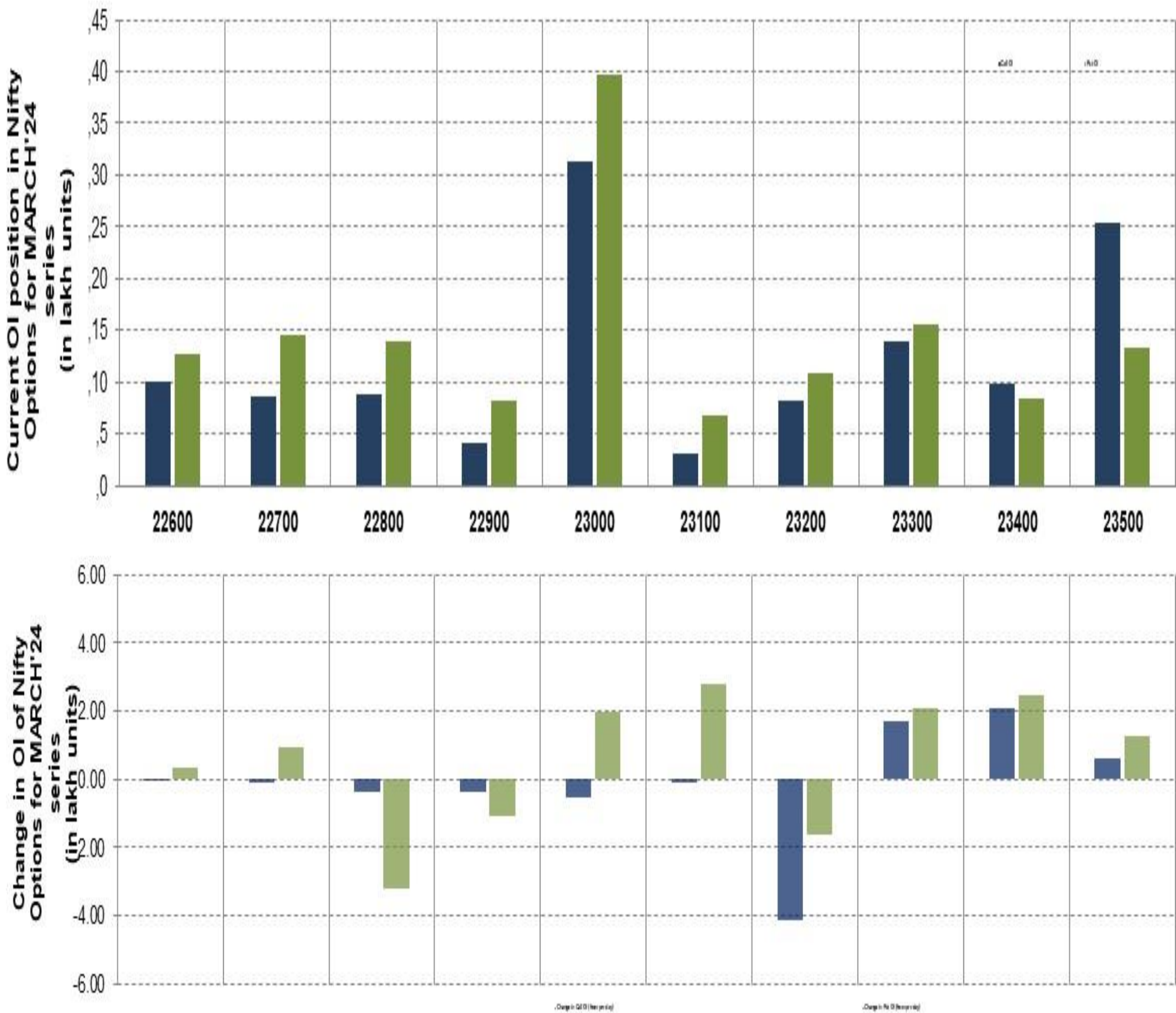
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.20 million in Open Interests is **Strike Price of 23400**
- **Most Active Nifty Put** with an addition of 0.28 millions in Open Interests is **Strike Price of 23100**
- **Maximum Open Interest an outstanding** was 3.12 millions for Calls at **Strike Price of 23000**
- **Maximum Open Interest an outstanding** was 3.97 millions for puts at **Strike Price of 23000**

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